

# ENVIRONMENTAL POLICY

Austal is a global prime contractor of ships, systems and support. Vessel products include high speed passenger and vehicle-passenger ferries, cruise vessels and a range of patrol, fast freight and offshore support vessels. Austal also provides through-life services to support these vessels.

In keeping with Austal's Values, it is our strategic intent to conduct our business in a responsible, sustainable way and in a manner designed to promote a culture where Environmental issues, and their control, are a primary consideration within the business.

Austal will promote a planned approach to continuously improve our performance across all areas of the business.

## OUR VISION

Our Vision is to have an environment aware culture based upon a team approach to preventing harm to the environment.

## OUR BELIEFS

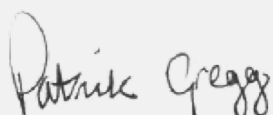
We believe that:

- Incorporating environmental sustainability fundamentals in our business creates opportunities for Austal and our Stakeholders;
- Environmental management will be integrated into our everyday operations;
- Natural resources should be conserved by reusing and recycling material; and
- Caring for the environment means proactively preventing harm.

## OUR COMMITMENTS

We will:

- Deliver projects and services in an environmentally responsible manner;
- Comply with relevant environmental laws, regulations, and industry codes of practice and project requirements specified by clients or regulators;
- Establish, measure, report and review environmental objectives, key performance indicators and targets;
- Maintain an environmental management system that conforms to recognised standards such as ISO 14001, integrated within the Austal Business Management System;
- Control the impact of our operations on the environment and community through effective planning and risk management methodologies;
- Communicate pertinent environmental responsibilities and obligations to employees, consultants and subcontractors;
- Establish and maintain a program for the continual improvement of the environmental management system and environmental performance; and
- Seek to eliminate and reduce pollution and use of natural resources, where practical, possible and financially viable by encouraging and practising economically feasible waste reduction, emission control, energy conservation and recycling programs.



**Patrick Gregg**  
Chief Executive Officer  
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